

FINANCIAL AID & SCHOLARSHIPS



SAINT VINCENT
COLLEGE

The value of a Saint Vincent College education and the cost to attend the College are two very different numbers. Since 1846, Saint Vincent College has been preparing students with rigorous academic coursework while providing an environment that allows you to integrate your career goals with the broader aims of human life. Saint Vincent's freshman-to-sophomore retention rate averages 83% — much higher than most institutions — and helps to ensure that you will graduate and lead a successful, meaningful life.

The cost of a degree from Saint Vincent will vary for every student, depending on your family's eligibility for the many different forms of financial aid, including scholarships, grants, loans and work-study. More than 97% of SVC students — and 100% of the freshman class — receive some form of scholarship aid. Saint Vincent invests in you, to help you succeed professionally and personally to make valuable contributions to the world around you.

2020-21 SAINT VINCENT SCHOLARSHIPS

If you have ...

SAT 1360+ (ACT 29+) and 3.75 GPA
SAT 1270+ (ACT 26+) and 3.50 GPA
SAT 1170+ (ACT 24+) and 3.25 GPA
SAT 1080+ (ACT 21+) and 3.00 GPA
SAT 1080+ (ACT 21+) and 2.50 GPA OR
SAT 1030+ (ACT 20+) and 3.00 GPA
All Other Accepted Students

You automatically receive

Chancellor's Scholarship	\$25,000 + \$2,000 Resident Grant
Presidential Scholarship	\$23,000 + \$2,000 Resident Grant
Deans' Scholarship	\$21,000 + \$2,000 Resident Grant
Faculty Scholarship	\$19,000 + \$2,000 Resident Grant
Community Scholarship	\$16,000 + \$2,000 Resident Grant
SVC Scholarship	\$15,000 + \$2,000 Resident Grant

Freshman awards only. SAT scores include ERW and Math sections. Additional scholarships and financial awards are available, as well as need-based awards. Your scholarship award is comprised of institutional scholarship, endowed funds that may underwrite a portion of your award and a \$2000 resident grant available to on-campus residents only (commuting from any off-campus location voids the resident grant). We guarantee this annual funding for eight semesters provided you maintain satisfactory academic progress and full-time enrollment at Saint Vincent. These awards do not consider you/your family's financial status.

Other Scholarships and Grants

Wimmer Scholarship Competition

- The Wimmer Scholarship Competition is a general-knowledge examination open to graduating high school seniors. Seniors must have applied for admission and must submit an official high school transcript documenting their cumulative GPA of 3.25 or higher, as well as a minimum SAT score of 1170, minimum ACT of 24 or a minimum CLT of 77.
- The first-place winner will receive a full-tuition, room and board scholarship to attend Saint Vincent College for eight semesters. The second-through fifth-place winners will receive a full-tuition scholarship for eight semesters.
- The competition is held annually at the end of November or beginning of December.

Home-schooled Graduate Grants

- A grant of \$2,000 is extended to graduates of home-schooled high school programs who enroll as full-time students in the fall semester immediately following their high school graduation.

First-Generation Grants

- Grants are in the amount of \$2,000 per year, renewable for four years. (Must be a first-generation college student whose parent(s) have not attained a bachelor's degree).

Out-of-State Grants

- Grants are in the amount of \$2,000 per year, renewable for four years. Any non-Pennsylvania resident is eligible for this award.

Benedictine Pastors' Awards

- Students who are registered members of parishes staffed by Benedictine monks of Saint Vincent Archabbey are eligible for these \$2,000 awards.
- You must have been a member of a qualifying parish at least one year prior to your start at Saint Vincent College.
- You must submit the award form or a letter from your pastor verifying your membership by May 1.
- Annual re-application is not necessary.

Catholic High School Graduate Grants

- A grant of \$2,000 is extended to graduates of Roman Catholic high schools who enroll as full-time students in the fall semester immediately following their high school graduation.

Mission Partner Grants

- A grant of \$2,000 is extended to graduates of Benedictine and other select Catholic high schools who enroll as full-time students in the fall semester immediately following their high school graduation. Ask your admission counselor for details.

Specialized Scholarships

Additional scholarships are available by application. Please check the website periodically for updates. www.stvincent.edu/admission-aid.

Aurelius Scholarship recipients are selected on the basis of superior academic credentials and potential, including high school performance, test scores, declared major and interest in the program. Administered by the Alex G. McKenna School of Business, Economics and Government, the program is offered to motivated students interested in the Western intellectual tradition and awards a limited number of competitive scholarships valued at \$2,000 per year, contingent upon satisfactory progress in the program. Learn more at: www.stvincent.edu/aureliusscholars

The Fred Rogers Scholars Program, for students interested in pursuing careers involving children, early learning and media for young children, provides an additional \$2,500 scholarship and a myriad of opportunities to network with scholars and industry leaders in early learning and children's media. Learn more at: www.stvincent.edu/frs

Stanley Black & Decker Scholarships are available for first-generation college students majoring in Engineering, Mathematics or Physics. One \$1,000 scholarship is awarded in this program. The deadline to apply is February 14, 2020. Three \$1,000 annual scholarships are also awarded to first-generation college students majoring in Marketing. The deadline to apply for these marketing scholarships is March 15, 2020. For more on these opportunities, visit www.stvincent.edu.

STEP Scholarships (Science, Technology, Engineering and Math Talent Expansion Program) help to fill unmet need for students majoring in bioinformatics or biochemistry, or minoring in biotechnology. Learn more at: www.stvincent.edu/step

Benedictine Leadership Fellowship

Benedictine Leadership Studies was recently named the best program in the country for Mission Integration by the Association for Student Affairs at Catholic Colleges and Universities (ASACCU).

As a BLS fellow, you will be educated in the virtues associated with the Benedictine Hallmarks and encouraged to develop them in ways appropriate to your future profession and vocation. The fellowship comes with a \$2,000 renewable award and students completing the program receive a certificate upon graduation. Learn more at: www.stvincent.edu/bls.

Other Financial Aid Opportunities

Federal Direct Loans

If accepting the loan, all students must borrow directly from the federal government. The maximum a student may borrow is \$5,500 per year as a freshman; \$6,500 as a sophomore; and \$7,500 the junior and senior years. At least \$2,000 per year will be unsubsidized or interest-accruing. The rate for both Direct Subsidized Loans and Direct Unsubsidized Loans for undergraduates with a first disbursement between July 1, 2019, and June 30, 2020 is 4.53%.

Annual Costs for the 2019-20 Academic Year

	Commuter	Resident Student
Tuition	\$ 35,520	\$ 35,520
Room and Board	\$ 0	\$ 11,804
Required Fees	\$ 970	\$ 1,394
Total	\$ 36,490	\$48,718

In addition to these basic costs for first-year students, there are variable expenses for books, transportation and personal needs.

Deferred Payment Plan

Saint Vincent College offers a plan for tuition deferment, providing a low-cost, flexible system for paying educational expenses out of current income through regularly scheduled monthly payments. Instead of a single payment due at the beginning of each semester, a student may budget educational expenses over a period of 10 months.

Federal and State Grants

Federal Pell Grants and SEOG grants are awarded to undergraduate students who have a financial need as determined by the FAFSA (Free Application for Federal Student Aid). Award amounts can change yearly. The maximum Federal Pell Grant award is \$6,195 for the 2019-20 award year. SEOG grant funds are limited and are awarded to students with the highest financial need on a first-come, first-served basis. For more information visit <https://studentaid.ed.gov/sa/types/grants-scholarships>.

The Pennsylvania State Grant (PHEAA Grant) is awarded to qualified PA residents who complete the FAFSA by May 1. The maximum PHEAA Grant award for 2019-2020 is \$4,122. To learn more visit the Pennsylvania State grant website at www.pheaa.org.

Federal Direct PLUS Loans

Parents may apply for an additional loan of up to the cost of attendance for the year from the federal government. The interest rate is fixed at 7.06% for the 2019-20 academic year. Please visit www.studentloans.gov to apply.

Alternative Loans

These are private loans for education. The student or a parent can be the borrower. Students will typically require a credit-worthy cosigner. Please visit www.elmsselect.com to apply. See also: www.finaid.org or www.stvincent.edu for more information.

How to Apply for Financial Assistance

The Office of Admission and Financial Aid encourages all students to complete the Free Application for Federal Student Aid, or FAFSA, located at www.fafsa.ed.gov.

File the FAFSA (Saint Vincent College's federal code number is 003368) and the financial aid grant forms required by your state of residence.

Students may apply beginning Oct. 1. Applications should be submitted by May 1 for access to Pennsylvania State Grant and campus-based funding. Only full-time students, e.g., those with 12 or more credits per semester, are eligible for Saint Vincent College funds. Part-time students may be eligible for federal and state grants and direct loans.

